

LUDWIG BECK

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Corporate News

LUDWIG BECK's gross sales meet expectations

Munich, January 8, 2018 – The Munich Fashion Group LUDWIG BECK (ISIN DE 0005199905) completed the fiscal year 2017 with preliminary gross sales at Group level amounting to € 173.2m (previous year: € 177.1m).

The LUDWIG BECK segment held its ground under extremely arduous conditions and generated gross sales in the amount of € 99.0m (previous year: € 101.1m). Online trading via www.ludwigbeck.de continued to develop positively and measured up to the management's expectations. The WORMLAND segment contributed a share of € 74.2m (previous year: € 76.0m).

In a year that was not an easy one for the German retail sector in general, LUDWIG BECK could not escape the negative influences of climatic and politico-economic vicissitudes. Consequently, the progress of LUDWIG BECK's Christmas sales lagged behind last year's achievements.

It is true that Group sales met our expectations, Dieter Münch, member of the Executive Board of LUDWIG BECK stated. Yet, we will not rest on our laurels. We are well equipped for the new year and fully committed to enthusing our customers for the LUDWIG BECK brand every day anew just as we did in the past.

The detailed figures as well as the expectations for the new fiscal year 2018 will be announced at the company's balance sheet press conference on March 20, 2018 in Munich. For further information regarding the company and the share please refer to the corporate website at <http://kaufhaus.ludwigbeck.de/en>.

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