

LUDWIG BECK

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## Corporate News

### LUDWIG BECK's gross sales in 2018 in line with expectations

**Munich, January 8, 2019** – The Munich Fashion Group LUDWIG BECK (ISIN DE 0005199905) concluded the 2018 fiscal year with preliminary gross sales at Group level amounting to € 166.0m (previous year: € 173.2m). The sales target of € 165m, which had been adjusted in December, was thus slightly exceeded.

The LUDWIG BECK segment generated gross sales in the amount of € 95.5m (previous year: € 99.0m). The online trade via [www.ludwigbeck.de](http://www.ludwigbeck.de) continued to perform very positively and met the management's expectations. WORMLAND's contribution was € 70.5m (previous year: € 74.2m).

In a year that was by no means easy for German fashion retailers in general, LUDWIG BECK was also not able to escape the increasing influence of climatic vicissitudes. Particularly the second half of the year fell short of expectations. Furthermore, Christmas sales started late and suffered from a decline in sales.

“Even though Group sales were slightly higher than our adjusted expectations, we are not satisfied with the results”, Dieter Münch, member of the Executive Board of LUDWIG BECK said. “We've been through a difficult year and are definitely expecting the current fiscal year to present us with some challenges as well”.

The detailed figures as well as the expectations for the new fiscal year 2019 will be disclosed on March 28, 2019 on the occasion of the company's balance sheet press conference in Munich. Further information relating to the company and the share is available on the company website at <https://kaufhaus.ludwigbeck.de/en/home>.

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