

Corporate News

LUDWIG BECK's gross sales in 2019 in line with expectations

Munich, January 08, 2020 – The Munich Fashion Group LUDWIG BECK (ISIN DE 0005199905) generated net sales from continued operations of € 94.9m in 2019 – 0.6% below previous year's level of € 95.5m. The Beauty Online Shop www.ludwigbeck.de, which operates in parallel to the stationary business, continued to make a positive contribution to Group sales.

Despite Christmas business falling short of the Executive Board's expectations, LUDWIG BECK achieved consolidated sales in line with the forecast. Following the divestment of the shares in the WORMLAND business segment, the management had forecast consolidated sales from continued operations to range between € 94m and € 98m.

Detailed figures for the fiscal year 2019 as well as expectations for the new fiscal year 2020 will be disclosed during the company's balance sheet press conference in Munich on March 26, 2019. Further information relating to the company and the share is available on the company website at <https://kaufhaus.ludwigbeck.de/en/home>.

Investor Relations contact:

LUDWIG BECK AG

Andre Deubel

t: +49 89 23691-745

f: +49 89 23691-600

andre.deubel@ludwigbeck.de