



Corporate News

LUDWIG BECK Group completes the year 2015 with sales growth

Munich, January 8, 2016 – The Munich fashion group LUDWIG BECK (ISIN DE 0005199905) was able to significantly increase sales at group level to € 158.6m (previous year: € 102.7m) in the past fiscal year. The strong rise was due to the acquisition of WORMLAND back in May 2015. The new segment accounted for € 54.7m in sales on a pro-rata basis.

On a like-for-like basis, gross sales at group level amounted to € 104.0m. Thus, with like-for-like sales up 1.2%, the Munich fashion group once again stood out from the German textile retail trade, which completed the same period with a sales development at par according to TextilWirtschaft.

In a year that was not easy for the textile retail sector in general, LUDWIG BECK could not completely escape the vicissitudes of the climate. “Even though the fiscal year 2015 was strongly influenced by politico-economic uncertainty, we were once again able to convince our customers with our concept“, Dieter Münch, Member of the Executive Board of LUDWIG BECK AG said. “In all likelihood, 2016 will not be an easy year for retailers, yet we are well prepared“, Münch concluded.

The detailed figures as well as the expectations for the new fiscal year 2016 will be disclosed at the balance sheet press conference in Munich on March 22, 2016. For more information on all aspects of the company and its share please refer to the corporate website at <http://kaufhaus.ludwigbeck.de/english/>.

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