



AD-HOC RELEASE according to Art. 17 MAR

**LUDWIG BECK am Rathauseck – Textilhaus Feldmeier AG
- ISIN DE000519990 –**

LUDWIG BECK am Rathauseck – Textilhaus Feldmeier AG: Sale of a property leads to extraordinary income at group level

Munich, November 11, 2020 – Ludwig Beck Grundbesitz Haar GmbH, Munich, a 100% subsidiary of LUDWIG BECK AG, today entered into a contract for the sale of its property located in Haar by means of a sale and lease back transaction with transfer of benefits and burdens on December 31, 2020. Buyer is a real estate company based in the Munich area. The purchase price amounts to approximately 10 million €. The purchase price will generate an extraordinary income before taxes in the amount of approximately 4 million € for the LUDWIG BECK group.

This transaction is intended to strengthen the liquidity and earnings situation of the group in times of the COVID 19 pandemic.

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